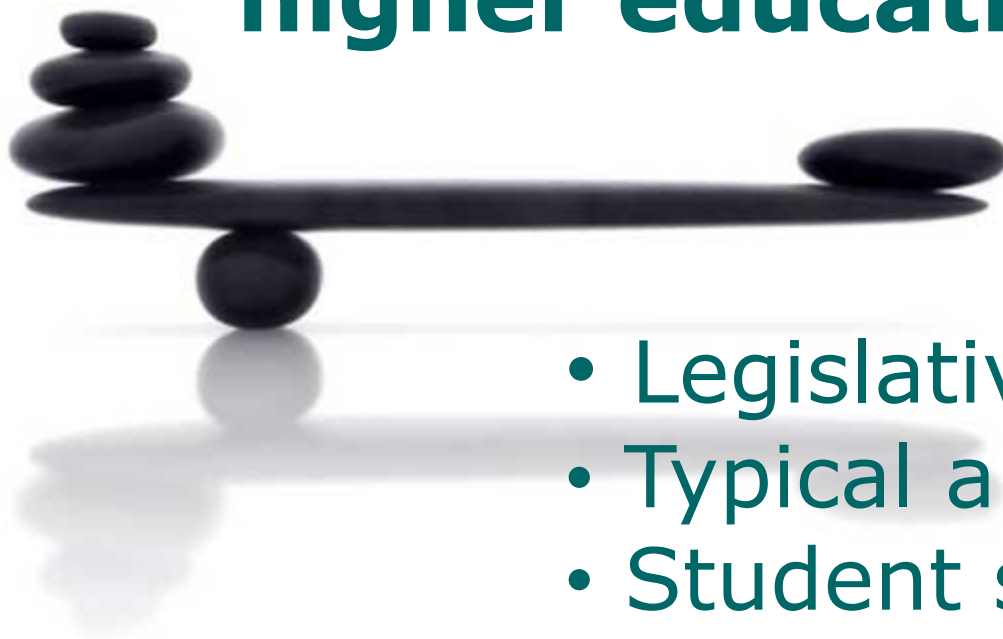


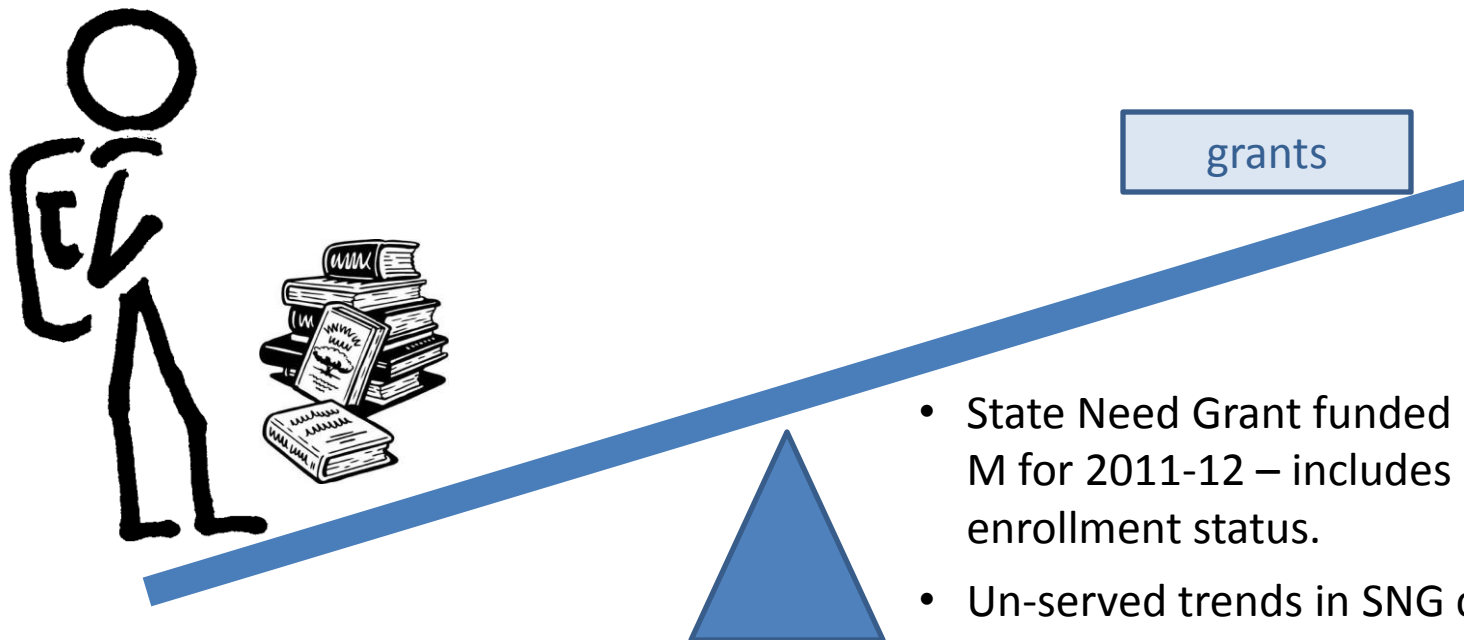
The balancing act of financing higher education



- Legislative impacts
- Typical aid packages
- Student stories

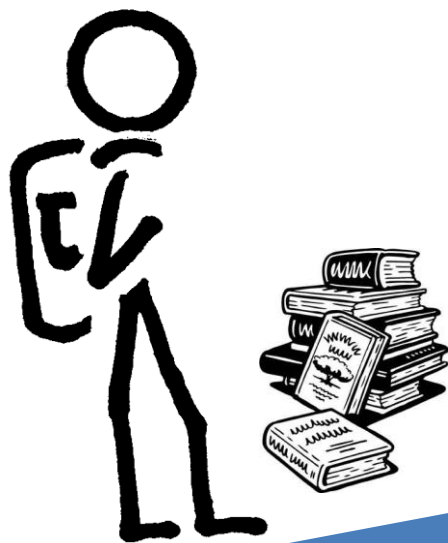
June 30, 2011

Aid provides opportunity for lower income students



- State Need Grant funded at \$266.5 M for 2011-12 – includes <1/2 time enrollment status.
- Un-served trends in SNG continue - nearly 27,000 for 2010-11.
- \$399 M in Pell Grant provided to over 111,000 students last year.

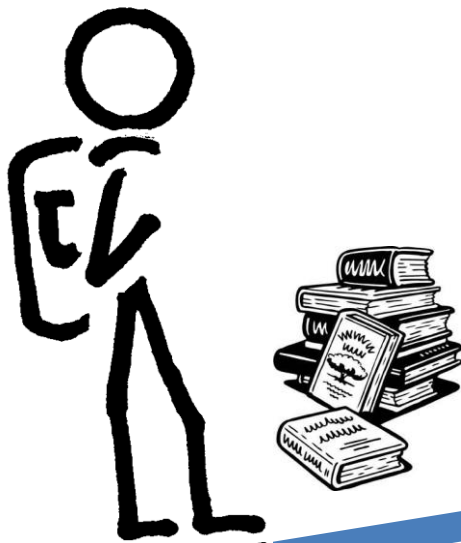
Aid provides opportunity for lower income students



campus aid
grants

- Campus aid includes tuition waivers, grants & scholarships – need-based or merit.
- Percent of revenue directed to aid increased with HB 1795.
- \$183 M in campus aid provided to over 45,000 needy resident undergraduates in 2009-10.

Aid provides opportunity for lower income students



scholarships
campus aid
grants

- Private scholarships supported 13,500 needy undergraduate students with \$41 M.
- \$26 M in funding captured via theWashBoard.org.
- New Opportunity Scholarship will be disbursed in December.

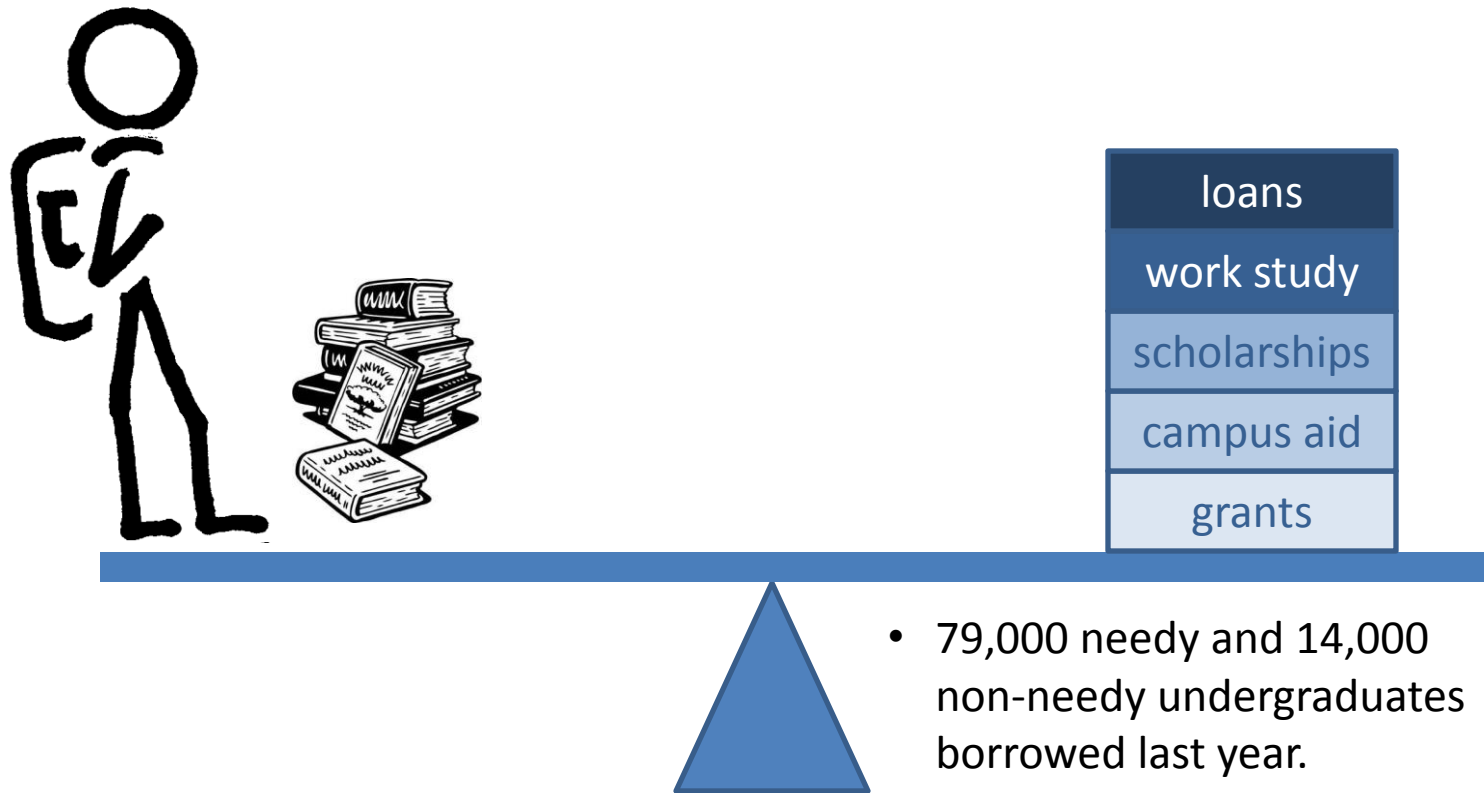
Aid provides opportunity for lower income students



work study
scholarships
campus aid
grants

- Students earned \$33 M in work-study funding in 2009-10 – over 12,000 students.
- The 2011 Legislature cut the State Work Study program by \$30 M – a loss of jobs for 5,000 students per year.
- Students in “regular” jobs tend to work too many hours.

Aid provides opportunity for lower income students

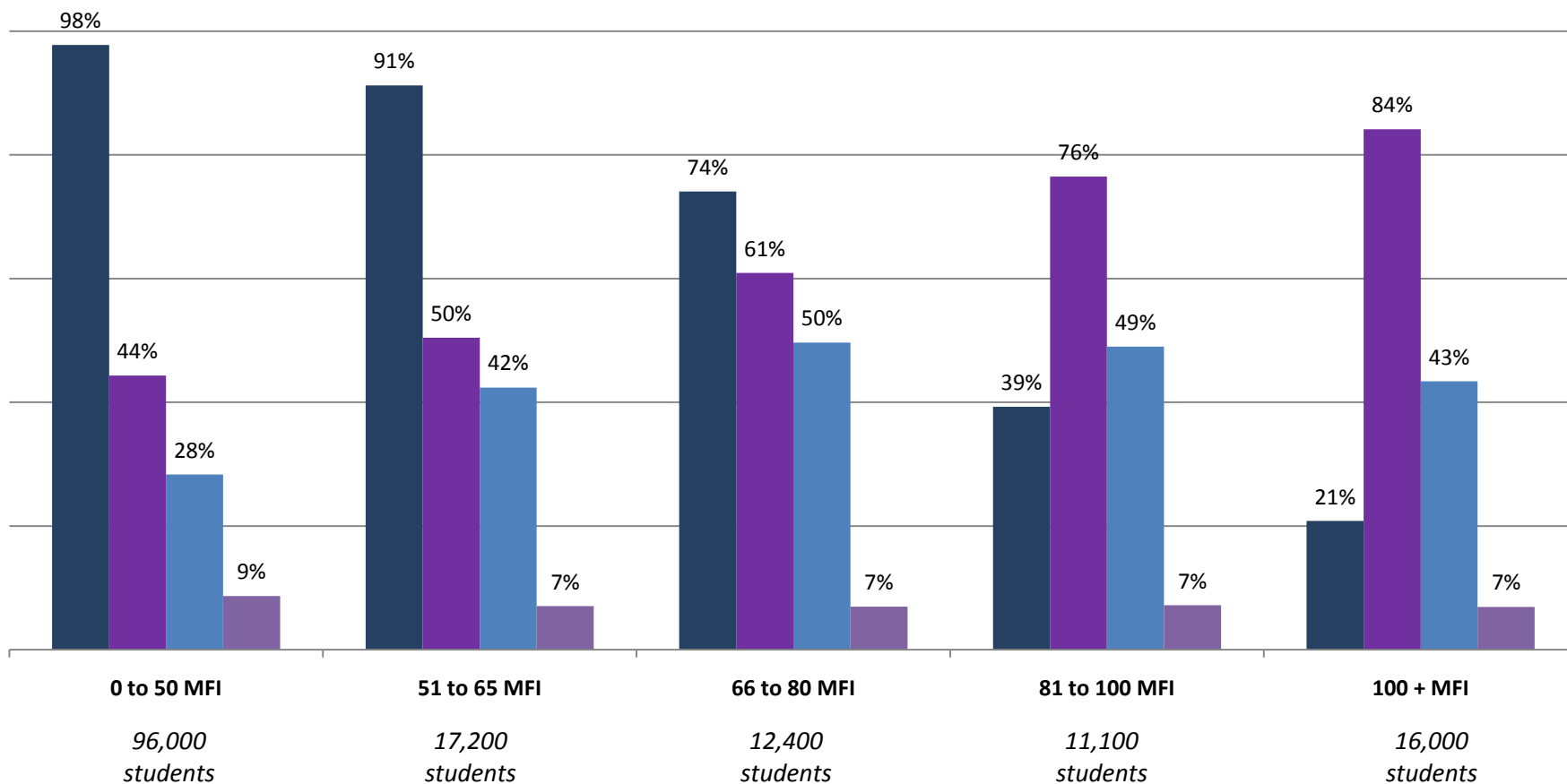


- 79,000 needy and 14,000 non-needy undergraduates borrowed last year.
- There has been an increase in the number of students who “over-borrow” in one year.

Type of award by income

Percent of Students by Income Receiving Aid Type 2009-10

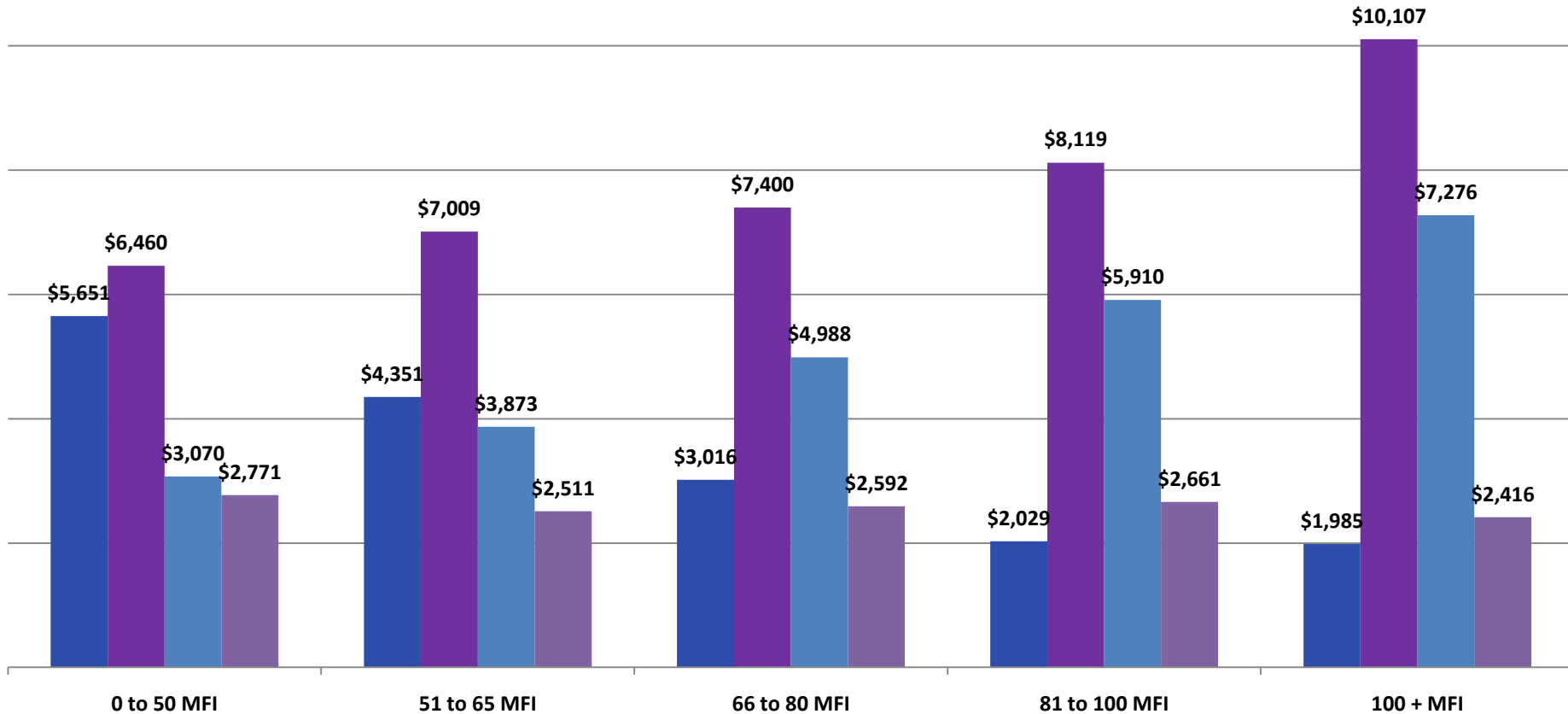
■ Grants ■ Loans ■ Campus Aid/Scholarships ■ Work Study



Average amount of aid by income

Average Award by Type by Income 2009-10

■ Grants ■ Loans ■ Campus Aid/Scholarships ■ Work Study



Student Stories



Opportunity Scholarship – ESHB 2088

Modified recommendations by the Governor's Higher Education Funding Task Force.

- Scholarships targeted to low- and middle-income resident students pursuing a bachelors.
- Opportunity Expansion program created to support institutions to increase BA degree production.
- A board with business representatives and other appointees created; administered by a private non-profit scholarship organization.
- Private contributions and a state match will fund scholarships.
- \$5 million provided in state funds in 2011.
- Scholarships could be awarded in Fall 2011.

State Financial Aid Budget News

More than \$600 M provided in state financial aid for 2011-13

- Provided funding in SNG to keep pace with tuition increases for lowest income served
- Did not provide an increase for un-served students
- Made reductions in SNG to student awards at private institutions
- Reduced State Work Study by about 2/3rd
- Suspended funding for new students in merit & conditional scholarship programs; maintained funding for previous recipients
- Funded some small grant programs (CAMP & Child Care)
- Suspended Community Scholarship Matching Grant
- Continued support to Passport to College
- New funding for Opportunity Scholarships & Aerospace loans

State Financial Aid Budget News

Less-than-halftime State Need Grant

- The SNG has been available on a pilot basis for six years.
 - The HECB has recommended making service to students in this category a permanent feature of the program.
 - SHB 1650 did not pass. Budget proviso language extends the status for two additional years.
- The HECB, with assistance from SBCTC, will report the number of students and their academic progress December 2013.
- The funds do not need to be separately monitored.

Return to aid provisions – E2SHB 1795

- The institutional financial aid fund rises to 4% for public four-year institutions...
 - 5% if tuition is increased more than budget assumptions.
- Formula provided to target aid to low- and middle-income families, depending on the magnitude of tuition increases.
- Report on effectiveness of financial aid in mitigating tuition impact.

Tuition – Max SNG = Remainder
% of Remainder to fund if T/F above budget levels

	If T/F 5% MFI (\$4,050)	If T/F 10% MFI (\$8,100)	If T/F 15% MFI (\$12,150)	If T/F 20% MFI (\$16,200)
0-50 MFI	100%	100%	100%	100%
51-70 MFI		75%	75%	75%
71-100 MFI			50%	50%
101-125 MFI				25%

Aerospace Training Loan Program– ESHB 1846

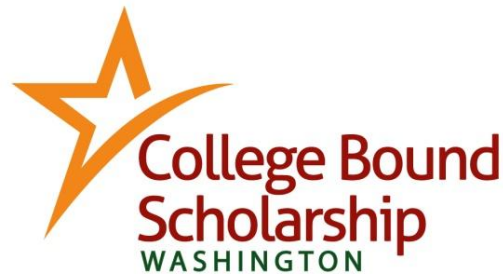
Low-interest loans to be provided to students enrolled in aerospace training offered by the Washington Aerospace Training and Research Center or Spokane Aerospace Technology Center.

- \$250,000 provided in FY 11 and FY 12



Caseload Forecast includes College Bound – SB 5304

The Caseload Forecast Council will forecast the number of students who will be eligible for the College Bound Scholarship.



“Over-borrowing”

Needy Resident Undergraduate w/Annual Loans \$8,000 or Greater

